

**Attachment A**

**Competitive Housing Assistance for Multifamily Properties (CHAMP)**

<b>Project Name</b>	<b>Sponsor</b>	<b>City/Town</b>	<b>Total Development Cost</b>	<b>Total Units</b>	<b>Minimum Affordable Units</b>
Jayson/Newfield	Urban Green	Bridgeport	\$ 31,578,761	87	77
Southend Comm Bldg Init	BNT, Inc.	Bridgeport	\$ 1,219,000	9	5
777 Main Street	Becker & Becker Assoc.	Hartford	\$ 79,346,658	286	40
MD Fox School	MD Fox Assoc.	Hartford	\$ 17,264,344	90	90
On the Plaza	5CP LLC	Hartford	\$ 25,618,464	199	40
River Commons	Cross River LP	Norwalk	\$ 10,400,000	34	34
The Lofts at Ponemah Mills	Ponemah Riverbank LLC	Norwich	\$ 26,613,002	116	28
Boston Terrace Net Zero	Guilford HA	Guilford	\$ 2,088,614	9	9
Winchester Lofts	Forest City	New Haven	\$ 53,101,000	158	32
Mechanics & Farmers	Forestone Capital	Bridgeport	\$ 16,251,331	30	12
<b>Total</b>			<b>\$ 263,481,174</b>	<b>1,018</b>	<b>367</b>

CHAMP funding, administered by DECD, will be offered in grants and loans based on project needs. Loans may be offered at a reduced interest rate with extended terms depending upon the outcome of the underwriting process and the project’s capacity to carry debt. The funding is intended to be gap financing and may not exceed \$5 million per development.

In addition to the DECD funding detailed above, two projects were awarded CHFA financing, including Tax-Exempt Bonds paired with 4% Low-Income Housing Tax Credits (LIHTCs).

Under the CHAMP competitive process, owners and developers of affordable and workforce multifamily rental developments apply to DECD for loans and grants. All projects are rated and ranked by DECD on the following criteria:

- Rental affordability and marketability;
- Financial feasibility and readiness to proceed;
- Local commitment, responsible growth and livability initiatives; and
- Applicant capacity and experience.